



EXECUTIVE

BURNLEY TOWN HALL

Wednesday, 14th July, 2021 at 6.30 pm

19. 2020/21 Final Outturn Revenue Budget

PURPOSE

To report the provisional position on the Council's revenue accounts for 2020/21.

REASON FOR DECISION

To conclude the revenue budget monitoring process for 2020/21 and report the final outturn position as outlined in the Council's Statement of Accounts for 2020/21.

DECISION

That Full Council be recommended to approve;

- a) **The provisional final position on the Council's revenue account for 2020/21 shows a net underspend of £31k which has been transferred to the Revenue Support Reserve. The projected overspend from the outturn position estimated during quarter 3 budget monitoring was £49k.**
- b) **The transfers to/from Earmarked Reserves totalling a net £5.058m increase to reserves (see Appendix 2).**
- c) **The approval of additional revenue budget carry forward requests from Heads of Service totalling £2.198m (see Appendix 3)**